

B22/24/25

**FIRST QUARTER FINANCIAL REPORT FOR THE PERIOD ENDING 30
SEPTEMBER 2024: SECTION 52 (d) OF MFMA****1. PURPOSE**

The purpose of this report is to comply with Section 52(d) of the Municipal Finance Management Act and Section 31-32 of the Municipal Budget and Reporting Regulations which require that specific financial information be reported on and in the prescribed formats. To also present the first quarter report to the Council for approval.

2. BACKGROUND

The objective of reporting on the financial results of the municipality is to enhance, sound financial management and promote transparency and accountability of officials and councillors.

3. LEGISLATIVE BACKGROUND

3.1. Section 52 (d) of the MFMA states: "The mayor of a municipality must, within 30 days of the end of each quarter, submit a report to council on the implementation of the budget and the financial state of affairs of the municipality"

3.2. Section 71 of the Municipal Finance Management Act (MFMA) states: the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the financial year up to the Section 28 of the Municipal Budget and Reporting Regulations states.

3.3. Regulation 28 of the Local Government: Municipal Finance Management Act (56/2003): Municipal Budget and Reporting Regulations published in Government Gazette No. 32141 on 17 April 2009 (MBRR) states: "The In-Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act"

NOTE: The financial system does not extract all required details of the supporting tables in the Section 71 C Schedule as prescribed. Some information has been manually captured.

4. OPERATING RESULTS**IN YEAR BUDGET STATEMENT TABLES: 30 SEPTEMBER 2024 REPORT**

The financial results for the period ended 30 September 2024 are attached and consist of the prescribed tables in terms of Government Gazette 32141 of 17 April 2009 as indicated in Annexures.

Table C1 provides a high-level summation of the operating and capital budgets, 43
actuals to date, financial position and cash flow.

Table C3 shows budgeted financial performance in relation to the revenue and
expenditure as well as the operating surplus or deficit.

Table C4 is a view of the budgeted financial performance in relation to the revenue by
source and expenditure by type.

Table C5 reflects the capital programme in relation to capital expenditure by municipal
vote; capital expenditure by standard classification; and funding sources
required to fund the capital budget, including information on capital transfers
from national and provincial departments.

Table C6 reflects the performance to date in relation to the financial position of the
municipality.

Table C7 indicates the cash flow position and cash/cash equivalents.

5. BUDGET PERFORMANCE ANALYSIS PARENT MUNICIPALITY

5.1 The Summary Statement of Financial Performance is prepared in terms of the
Prescribed budget formats detailing revenue by source type and expenditure by input type.

5.2 The summary report indicates the following:

The table below reflects the revenue earned and expenditure incurred for the reporting.
period ending September 2024, in accordance with the accrual basis of accounting
practices.

The expected Revenue and Expenditure for this reporting period is an average of 25%:

	ORIGIN BUDGET	ACTUAL	YTD ACTUAL	AVAILABLE	%SPENT
REVENUE BY SOURCE					
TOTAL REVENUE	R427 949 000	R0	R169 790 979	R258 155 000	39.67
TOTAL EXPENDITURE	R430 026 425	R31 269 000	R94 938 000	R335 088 000	22.07
CAPITAL EXPENDITURE	R81 250 000	R328 000	R1 510 000	R79 740 000	1.85

5.2.1 Revenue for the year to date of R169 790 979 has been transferred as the first tranche of the equitable share, the other tranche will be transferred as per the payment schedule from the National Treasury which is December 2024, and the third tranche will be in March 2025. It should be noted that the municipality is 100% dependent on equitable share.

5.2.2. Expenditure for the year to date of R94 938 000 is below the budgeted expenditure for the to date of R107 507 000 (13.2%) by R12 569 000.

5.2.3 Capital expenditure of R1 510 000 (1.85) is below the budgeted capital spending to date of R20 312 000.

5.3 OPERATING REVENUE

Revenue by Sources	2024/25				
	Budget	Actual	YTD Actual	Available	%Spent
Interest earned	-				
External Investment	R12 000 000	0	0	0	0
Transfer Operational	R412 949 000	0	R169 694 000	R243 255 000	41
Other Revenue	R3 000 000	0	R96 979.50	0	0

5.3.1 The total revenue generated as of 30 September 2024 amounts to R169 790 979, or 39.67% of the total budget of R427 949 000. The municipality has received the first tranche of equitable share. This indicates that the municipality relies on government grants to fund its daily expenses.

5.3.2 The municipality has recorded R96 979.50 on other income from Health & Environmental Services, and zero on interest from investment the interest will be received during the maturity period.

6. Table C1: Monthly Budget Statements Summary

The table below comprises of a summary information from the statement of financial performance, capital expenditure and funding, financial position, cash flow debtors and creditors

Description	Budget Year 2024/25								
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	25,982	12,000	-	-	-	3,000	(3,000)	-100%	-
Transfers and subsidies - Operational	400,221	412,949	-	-	169,694	103,237	66,457	0	-
Other own revenue	10,651	3,000	-	-	-	750	(750)	-100%	-
Total Revenue (excluding capital transfers and contributions)	436,854	427,949	-	-	169,694	106,987	62,707	59%	-
Employee costs	205,993	260,393	-	18,574	51,761	65,068	(13,337)	-20%	-
Remuneration of Councillors	21,228	23,100	-	1,703	5,043	5,775	(732)	-13%	-
Depreciation and amortisation	8,108	10,000	-	-	-	2,500	(2,500)	-100%	-
Interest	923	-	-	-	-	-	-	-	-
Inventory consumed and bulk purchases	3,837	-	-	-	-	-	-	-	-
Transfers and subsidies	54	-	-	-	-	-	-	-	-
Other expenditure	97,744	136,534	-	10,992	38,133	34,133	4,000	12%	-
Total Expenditure	337,657	430,026	-	31,269	94,938	107,507	(12,569)	-12%	-
Surplus/(Deficit)	99,197	(2,077)	-	(31,269)	74,756	(519)	75,275	-14494%	-
Transfers and subsidies - capital (monetary)	2,538	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	101,735	(2,077)	-	(31,269)	74,756	(519)	75,275	-14494%	-
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	101,735	(2,077)	-	(31,269)	74,756	(519)	75,275	-14494%	-
Capital expenditure & funds sources									
Capital expenditure	3,950	81,250	-	328	1,510	20,312	(18,802)	-93%	-
Capital transfers recognised	-	-	-	-	15	-	15	#DIV/0!	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	3,950	81,250	-	328	1,495	20,312	(18,818)	-93%	-
Total sources of capital funds	3,950	81,250	-	328	1,510	20,312	(18,802)	-93%	-
Financial position									
Total current assets	438,295	191,757	-	-	540,665	-	-	-	-
Total non current assets	76,338	128,677	-	-	77,848	-	-	-	-
Total current liabilities	132,924	333	-	-	162,078	-	-	-	-
Total non current liabilities	37,785	-	-	-	37,785	-	-	-	-
Community wealth/Equity	343,924	320,179	-	-	418,680	-	-	-	-
Cash flows									
Net cash from (used) operating	-	-	-	-	-	-	-	-	-
Net cash from (used) investing	-	-	-	-	-	-	-	-	-
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the month/year end	-	-	-	-	-	-	-	-	-
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	-	-	-	-	-	-	-	-	-
Debtors Age Analysis									
Total Debtors	-	-	-	-	-	-	-	-	-

6.1 Financial Performance is reported in standard classification, Table C2, and by municipal vote.

Description	Ref	2023/24	Budget Year 2024/25							Full Year Forecast
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		433,058	422,206	-	-	169,694	105,574	64,120	61%	-
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		433,058	422,206	-	-	169,694	105,574	64,120	61%	-
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		5,733	5,553	-	-	-	1,413	(1,413)	-100%	-
Community and social services		5,733	3,000	-	-	-	750	(750)	-100%	-
Sport and recreation		-	-	-	-	-	-	-	-	-
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	2,053	-	-	-	663	(663)	-100%	-
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		-	-	-	-	-	-	-	-	-
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		-	-	-	-	-	-	-	-	-
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		-	-	-	-	-	-	-	-	-
Energy services		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		-	-	-	-	-	-	-	-	-
<i>Other</i>	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	438,792	427,949	-	-	169,694	106,987	62,707	59%	-
Expenditure - Functional										
<i>Governance and administration</i>		177,742	224,123	-	18,403	59,114	56,032	3,083	6%	-
Executive and council		78,018	104,549	-	9,862	27,378	26,137	1,241	5%	-
Finance and administration		101,694	119,578	-	8,511	31,738	29,895	1,842	6%	-
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		129,130	170,934	-	11,296	31,402	42,734	(11,332)	-27%	-
Community and social services		22,744	24,565	-	1,109	3,120	6,141	(3,022)	-49%	-
Sport and recreation		202	945	-	-	-	236	(236)	-100%	-
Public safety		71,548	94,024	-	7,008	19,254	23,506	(4,252)	-18%	-
Housing		-	-	-	-	-	-	-	-	-
Health		34,846	61,400	-	3,179	9,028	12,850	(3,822)	-30%	-
<i>Economic and environmental services</i>		21,872	18,122	-	740	2,247	4,531	(2,284)	-50%	-
Planning and development		18,905	13,819	-	740	2,212	3,465	(1,243)	-35%	-
Road transport		2,957	4,303	-	-	34	1,076	(1,041)	-97%	-
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		8,943	16,843	-	770	2,175	4,211	(2,035)	-48%	-
Energy services		-	-	-	-	-	-	-	-	-
Water management		1,424	3,554	-	78	229	896	(657)	-74%	-
Waste water management		7,519	13,259	-	692	1,946	3,315	(1,369)	-41%	-
Waste management		-	-	-	-	-	-	-	-	-
<i>Other</i>		-	-	-	-	-	-	-	-	-
Total Expenditure - Functional	3	337,857	430,026	-	31,289	94,938	107,507	(12,569)	-12%	-
Surplus (Deficit) for the year		101,735	(2,077)	-	(31,289)	74,756	(518)	75,276	-144.94011	-

This table reflects the operating budget (Financial Performance) in the standard classifications. Financed Statistics Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structure used by the different institutions.

The main functions are Government and Administration, Community and Public Safety, Economic and Environmental and Technical Services.

6.2 C3: Monthly Budget Statement Table -Financial Performance

DC37 Bofanala Platinum - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M03 September

Vote Description	Ref	2023/24		Budget Year 2024/25						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R: thousands										
Revenue by Vote										
Vote 1 - Executive and Council	1	--	--	--	--	--	--	--	--	--
Vote 2 - Municipal Manager		--	--	--	--	--	--	--	--	--
Vote 3 - Budget and Treasury Office		439,392	426,285	--	--	168,694	106,324	83,370	68.0%	--
Vote 4 - Community Development Services		--	--	--	--	--	--	--	--	--
Vote 5 - Technical Services		--	--	--	--	--	--	--	--	--
Vote 6 - Corporate Support Services		--	--	--	--	--	--	--	--	--
Vote 7 - Community Services		--	--	--	--	--	--	--	--	--
Vote 8 - Local Economic Development		--	2,653	--	--	--	683	(683)	-100.0%	--
Vote 9 - Health and Environment		--	--	--	--	--	--	--	--	--
Vote 10 - [NAME OF VOTE 10]		--	--	--	--	--	--	--	--	--
Vote 11 - [NAME OF VOTE 11]		--	--	--	--	--	--	--	--	--
Vote 12 - [NAME OF VOTE 12]		--	--	--	--	--	--	--	--	--
Vote 13 - [NAME OF VOTE 13]		--	--	--	--	--	--	--	--	--
Vote 14 - [NAME OF VOTE 14]		--	--	--	--	--	--	--	--	--
Vote 15 - [NAME OF VOTE 15]		--	--	--	--	--	--	--	--	--
Total Revenue by Vote	2	439,392	427,949	--	--	168,694	106,987	82,707	68.8%	--
Expenditure by Vote										
Vote 1 - Executive and Council	1	43,124	71,725	--	4,424	11,744	17,991	(6,188)	-34.5%	--
Vote 2 - Municipal Manager		47,990	68,637	--	6,707	21,051	14,134	6,917	48.0%	--
Vote 3 - Budget and Treasury Office		45,689	37,334	--	3,043	11,815	9,394	2,401	26.0%	--
Vote 4 - Community Development Services		77,469	102,761	--	7,548	28,688	25,695	(5,128)	-20.0%	--
Vote 5 - Technical Services		13,068	23,078	--	770	2,667	5,918	(3,252)	-64.0%	--
Vote 6 - Corporate Support Services		40,689	57,000	--	4,289	14,268	14,272	(87)	-0.5%	--
Vote 7 - Community Services		28,653	18,755	--	569	1,943	4,191	(2,548)	-30.8%	--
Vote 8 - Local Economic Development		7,631	12,207	--	740	2,217	3,052	(835)	-27.4%	--
Vote 9 - Health and Environment		34,545	51,912	--	3,179	9,028	12,976	(3,950)	-30.4%	--
Vote 10 - [NAME OF VOTE 10]		--	--	--	--	--	--	--	--	--
Vote 11 - [NAME OF VOTE 11]		--	--	--	--	--	--	--	--	--
Vote 12 - [NAME OF VOTE 12]		--	--	--	--	--	--	--	--	--
Vote 13 - [NAME OF VOTE 13]		--	--	--	--	--	--	--	--	--
Vote 14 - [NAME OF VOTE 14]		--	--	--	--	--	--	--	--	--
Vote 15 - [NAME OF VOTE 15]		--	--	--	--	--	--	--	--	--
Total Expenditure by Vote	2	337,957	430,026	--	31,289	94,938	107,507	(12,589)	-11.7%	--
Surplus (Deficit) for the year	2	101,735	(2,077)	--	(31,289)	74,756	(519)	75,276	-14494.0%	--

Table C3 reflects the municipality's revenue and expenditure by municipal vote.

6.3 Table C4: Financial Performance (Revenue & Expenditure)

DC37 Bojanala Platinum - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September

Description		Ref	2023/24 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands											
Revenue											
Exchange Revenue											
Service charges - Electricity			-	-	-	-	-	-	-		
Service charges - Water			-	-	-	-	-	-	-		
Service charges - Waste Water Management			-	-	-	-	-	-	-		
Service charges - Waste management			-	-	-	-	-	-	-		
Sale of Goods and Rendering of Services			-	-	-	-	-	-	-		
Agency services			-	-	-	-	-	-	-		
Interest			111	-	-	-	-	-	-		
Interest earned from Receivables			1,091	-	-	-	-	-	-		
Interest from Current and Non Current Assets			25,962	12,000	-	-	-	3,000	(3,000)	-100%	
Dividends			-	-	-	-	-	-	-		
Rent on Land			-	-	-	-	-	-	-		
Rental from Fixed Assets			-	-	-	-	-	-	-		
Licence and permits			-	-	-	-	-	-	-		
Operational Revenue			3,715	-	-	-	-	-	-		
Non-Exchange Revenue											
Property rates			-	-	-	-	-	-	-		
Surcharges and Taxes			-	-	-	-	-	-	-		
Fines, penalties and forfeits			5,733	3,000	-	-	-	750	(750)	-100%	
Licence and permits			-	-	-	-	-	-	-		
Transfers and subsidies - Operational			400,221	412,949	-	-	169,694	103,237	66,457	64%	
Interest			-	-	-	-	-	-	-		
Fuel Levy			-	-	-	-	-	-	-		
Operational Revenue			-	-	-	-	-	-	-		
Gains on disposal of Assets			-	-	-	-	-	-	-		
Other Gains			-	-	-	-	-	-	-		
Discontinued Operations											
Total Revenue (excluding capital transfers and contributions)			436,854	427,949	-	-	169,694	106,937	62,707	59%	-
Expenditure By Type											
Employee related costs			205,963	260,393	-	18,574	51,761	65,098	(13,337)	-20%	
Remuneration of councillors			21,228	23,100	-	1,703	5,043	5,775	(732)	-13%	
Bulk purchases - electricity			-	-	-	-	-	-	-		
Inventory consumed			3,637	-	-	-	-	-	-		
Debt impairment			-	-	-	-	-	-	-		
Depreciation and amortisation			8,108	10,000	-	-	-	2,500	(2,500)	-100%	
Interest			923	-	-	-	-	-	-		
Contracted services			46,679	82,993	-	8,211	23,814	20,748	3,065	15%	
Transfers and subsidies			54	-	-	-	-	-	-		
Irrecoverable debts written off			-	-	-	-	-	-	-		
Operational costs			50,376	53,540	-	2,781	14,319	13,985	934	7%	
Losses on Disposal of Assets			770	-	-	-	-	-	-		
Other Losses			(82)	-	-	-	-	-	-		
Total Expenditure			337,657	430,026	-	31,269	94,938	107,507	(12,569)	-12%	-
Surplus/(Deficit)			99,197	(2,077)	-	(31,269)	74,756	(519)	75,276	(0)	-
Transfers and subsidies - capital (monetary allocations)			2,538	-	-	-	-	-	-		
Transfers and subsidies - capital (in-kind)			-	-	-	-	-	-	-		
Surplus/(Deficit) after capital transfers & contributions			101,735	(2,077)	-	(31,269)	74,756	(519)	75,276	(0)	-
Income Tax			-	-	-	-	-	-	-		
Surplus/(Deficit) after income tax			101,735	(2,077)	-	(31,269)	74,756	(519)	75,276	(0)	-
Share of Surplus/Deficit attributable to Joint Venture			-	-	-	-	-	-	-		
Share of Surplus/Deficit attributable to Minorities			-	-	-	-	-	-	-		
Surplus/(Deficit) attributable to municipality			101,735	(2,077)	-	(31,269)	74,756	(519)	75,276	(0)	-
Share of Surplus/Deficit attributable to Associate			-	-	-	-	-	-	-		
Intercompany/Parent subsidiary transactions			-	-	-	-	-	-	-		
Surplus/ (Deficit) for the year			101,735	(2,077)	-	(31,269)	74,756	(519)	75,276	(0)	-

Revenue

Revenue for the year to date of R169 694 000 has been transferred as the first tranche of the equitable share. The other tranche will be transferred as per the payment schedule from the National Treasury, which is December 2024. The third tranche, which is the last, will be in March 2025. It should be noted that the municipality is 100% dependent on equitable share.

Expenditure

- Expenditure for the year to date of R94 938 000 is below the budgeted expenditure for the year to date of R107 507 000 (13.2%) by R12 569 000.

- Contracted Services - The payment for contractors is not fixed, some of the expenses are only paid as and when the service is rendered.

6.4. Table C5: Capital Expenditure by Vote

DC37 Bojanala Platinum - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M03 September

Vote Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Executive and Council		-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 3 - Budget and Treasury Office		-	-	-	-	-	-	-	-	-
Vote 4 - Community Development Services		-	-	-	-	-	-	-	-	-
Vote 5 - Technical Services		-	-	-	-	-	-	-	-	-
Vote 6 - Corporate Support Services		-	-	-	-	-	-	-	-	-
Vote 7 - Community Services		-	-	-	-	-	-	-	-	-
Vote 8 - Local Economic Development		-	-	-	-	-	-	-	-	-
Vote 9 - Health and Environment		-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]		-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]		-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]		-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]		-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]		-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 1 - Executive and Council	9	700	-	-	28	175	(147)	-84%	-	-
Vote 2 - Municipal Manager	-	300	-	-	-	75	(75)	-100%	-	-
Vote 3 - Budget and Treasury Office	(14,787)	300	-	-	25	75	(50)	-67%	-	-
Vote 4 - Community Development Services	-	550	-	-	302	137	165	120%	-	-
Vote 5 - Technical Services	(13)	69,000	-	-	-	17,250	(17,250)	-100%	-	-
Vote 6 - Corporate Support Services	17,891	1,050	-	-	-	263	(263)	-100%	-	-
Vote 7 - Community Services	803	8,850	-	328	1,013	2,213	(1,200)	-54%	-	-
Vote 8 - Local Economic Development	23	200	-	-	-	50	(50)	-100%	-	-
Vote 9 - Health and Environment	25	300	-	-	143	75	68	90%	-	-
Vote 10 - [NAME OF VOTE 10]	-	-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]	-	-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]	-	-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]	-	-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]	-	-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]	-	-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	3,950	81,250	-	328	1,510	20,312	(18,802)	-93%	-
Total Capital Expenditure		3,950	81,250	-	328	1,510	20,312	(18,802)	-93%	-
Capital Expenditure - Functional Classification										
Governance and administration		1,386	70,700	-	-	81	17,675	(17,594)	-100%	-
Executive and council	-	300	-	-	-	75	(75)	-100%	-	-
Finance and administration	1,386	70,400	-	-	81	17,600	(17,519)	-100%	-	-
Internal audit	-	-	-	-	-	-	-	-	-	-
Community and public safety		515	1,550	-	328	1,429	387	1,042	269%	-
Community and social services	490	850	-	328	1,287	212	1,074	505%	-	-
Sport and recreation	-	-	-	-	-	-	-	-	-	-
Public safety	-	400	-	-	-	100	(100)	-100%	-	-
Housing	-	-	-	-	-	-	-	-	-	-
Health	25	300	-	-	143	75	68	90%	-	-
Economic and environmental services		2,051	9,000	-	-	2,250	(2,250)	-100%	-	-
Planning and development	23	200	-	-	-	50	(50)	-100%	-	-
Road transport	2,068	8,800	-	-	-	2,200	(2,200)	-100%	-	-
Environmental protection	-	-	-	-	-	-	-	-	-	-
Trading services		(42)	-	-	-	-	-	-	-	-
Energy sources	-	-	-	-	-	-	-	-	-	-
Water management	(42)	-	-	-	-	-	-	-	-	-
Waste water management	-	-	-	-	-	-	-	-	-	-
Waste management	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	3,950	81,250	-	328	1,510	20,312	(18,802)	-93%	-

- Capital expenditure spending to date of R1 510 000 is unfavourable to the projected budget to date of R20 312 000 at least (25%) of the budget should have been spent.
- Directorates are encouraged to improve on capital spending in the second period to ensure that service delivery is not impaired or delayed.
- Capital expenditure spending is below the expected performance to date, which impacts service delivery negatively. Directorates are urged to ensure that spending is accelerated

especially on grant-funded capital projects to avoid requesting roll-overs that might be rejected by the National Treasury

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7. GRANT UTILIZATION

The table below reflects the performance of grants received on 30th September 2024 of the financial year.

SPEND	DESCRIPTION	ALLOCATED	RECEIVED	RECEIVED %	SPEND	RECEIVED SPEND	ALLOCATED	UNSPEND
Financial Management Grant	SRBFNTC192380173/Local Governm	1,800,000.00	1,800,000.00	100%	682,583	38%	38%	1,117,417
Expanded public works	SRBFNTC192410122/Expanded Publ	1,361,000.00	341,000.00	25%	-	0%	0%	341,000
RRAMS	SRBFNTC192420668/Rural Roads A	2,653,000.00	1,857,000.00	70%	284,107.00	11%	0%	1,572,893
SETA	L930713732	-	-	0%	-	0%	-	-
FIRE GRANT	EFTFDMKTGX15K002/09BPDM FIRE 0	-	-	0%	-	-	-	-
		5,814,000.00	3,998,000.00		966,690.00			3,031,310.00

The municipality does not have a separate bank account for the conditional grants, to date the municipality has received 100% allocation for the FMG, 25% of EWPW and 70% for RAMS. The total spending to date is R966 690 for FMG and RAMS, during the reporting period EPWP recorded zero spending as the recruitment process is not yet finalised.

8. Operating revenue: Year to Date Actuals Vs Year to date Budget

Explanation of material variances

Description	Ref	2023/24	Budget Year 2024/25							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Employee related costs		205,963	260,393	-	18,574	51,761	65,098	(13,337)	-20%	
Remuneration of councillors		21,228	23,100	-	1,703	5,043	5,775	(732)	-13%	
Bulk purchases - electricity		-	-	-	-	-	-	-	-	
Inventory consumed		3,637	-	-	-	-	-	-	-	
Debt impairment		-	-	-	-	-	-	-	-	
Depreciation and amortisation		8,108	10,000	-	-	-	2,500	(2,500)	-100%	
Interest		923	-	-	-	-	-	-	-	
Contracted services		46,679	82,993	-	8,211	23,814	20,748	3,065	15%	
Transfers and subsidies		54	-	-	-	-	-	-	-	
Irrecoverable debts written off		-	-	-	-	-	-	-	-	
Operational costs		50,376	53,540	-	2,781	14,319	13,385	934	7%	
Losses on Disposal of Assets		770	-	-	-	-	-	-	-	
Other Losses		(82)	-	-	-	-	-	-	-	
Total Expenditure		337,857	430,026	-	31,269	94,938	107,507	(12,569)	-12%	

Material Variances:

- Employee-related costs for the period ending September 2024 amounted to R51 761 000, which is 19 97% of the annual budget of R260 393 000. The municipality has advertised the key position as per the Organogram
- The Depreciation is not running accordingly as per the municipal policy every month, due to the system. Reliable calculation of depreciation is performed at year-end once a full

conditional assessment has been completed during the Annual Financial Statement preparations.

9. Financial Position for the month ended September 2024

DC37 Bojanala Platinum - Table C6 Monthly Budget Statement - Financial Position - M03 September

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Description	Ref	2023/24	Budget Year 2024/25			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		355,078	152,188	–	453,919	
Trade and other receivables from exchange transactions		1,665	–	–	1,665	
Receivables from non-exchange transactions		7,440	–	–	7,440	
Current portion of non-current receivables		1,357	–	–	1,357	
Inventory		(0)	1,606	–	433	
VAT		72,756	37,963	–	75,881	
Other current assets		–	–	–	–	
Total current assets		438,295	191,757	–	540,695	–
Non current assets						
Investments		–	–	–	–	
Investment property		–	–	–	–	
Property, plant and equipment		74,394	126,735	–	75,904	
Biological assets		–	–	–	–	
Living and non-living resources		–	–	–	–	
Heritage assets		–	–	–	–	
Intangible assets		1,944	(58)	–	1,944	
Trade and other receivables from exchange transactions		–	–	–	–	
Non-current receivables from non-exchange transactions		–	–	–	–	
Other non-current assets		–	–	–	–	
Total non current assets		76,338	126,677	–	77,848	–
TOTAL ASSETS		514,633	318,434	–	618,543	–
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	
Financial liabilities		2,120	–	–	2,120	
Consumer deposits		–	–	–	–	
Trade and other payables from exchange transactions		23,962	–	–	50,957	
Trade and other payables from non-exchange transactions		0	–	–	0	
Provision		41,038	333	–	41,038	
VAT		65,805	–	–	67,964	
Other current liabilities		–	–	–	–	
Total current liabilities		132,924	333	–	162,078	–
Non current liabilities						
Financial liabilities		1,198	–	–	1,198	
Provision		–	–	–	–	
Long term portion of trade payables		–	–	–	–	
Other non-current liabilities		36,587	–	–	36,587	
Total non current liabilities		37,785	–	–	37,785	–
TOTAL LIABILITIES		170,709	333	–	199,863	–
NET ASSETS	2	343,924	318,101	–	418,680	–
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		334,505	320,179	–	409,261	
Reserves and funds		9,419	–	–	9,419	
Other		–	–	–	–	
TOTAL COMMUNITY WEALTH/EQUITY	2	343,924	320,179	–	418,680	–

9.1 Attached below is the Financial Position for September 2024 for the municipality

CREDITORS AGING FOR SEPTEMBER 2024

DC37 Bojanala Platinum - Supporting Table SC4 Monthly Budget Statement - aged creditors - M03 September

Budget Year 2024/25											Prior year totals for chart (same period)
Description	NT Code	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100										-
Bulk Water	0200										-
PAYE deductions	0300										-
VAT (output less input)	0400										-
Pensions / Retirement deductions	0500										-
Loan repayments	0600										-
Trade Creditors	0700										-
Auditor General	0800										-
Other	0900										-
Medical Aid deductions											-
Total By Customer Type	1000	-	-	-	-	-	-	-	-	-	-

The municipality has R5 833 445.52 owing to different creditors. Creditors should be paid within 30 days as stipulated by the MFMA except where there are disputes between the municipality and the creditor. Of the reported amounts R2.6 million relates to a dispute with Telkom where the municipality was billed for the lines not belong to the municipality.

9.2. DEBTORS AGING FOR SEPTEMBER 2024

DC37 Bojanala Platinum - Supporting Table SC3 Monthly Budget Statement - aged debtors - M03 September

Description		Budget Year 2024/25										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts Lto Council Policy
	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Ds	151-180 Ds	181 Ds-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200										-	-	
Trade and Other Receivables from Exchange Transactions - Electricity	1300										-	-	
Receivables from Non-exchange Transactions - Property Rates	1400										-	-	
Receivables from Exchange Transactions - Waste Water Management	1500										-	-	
Receivables from Exchange Transactions - Waste Management	1600										-	-	
Receivables from Exchange Transactions - Property Rental Debtors	1700										-	-	
Interest on Ameer Debtor Accounts	1810										-	-	
Recoverable unauthorised irregular, fruitless and wasteful expenditure	1820										-	-	
Other	1900										-	-	
Total By Income Source	2000	-	-	-	-	-	-	-	-	-	-	-	-
2023/24 - totals only													
Debtors Age Analysis By Customer Group													
Organs of State	2200										-	-	
Commercial	2300										-	-	
Households	2400										-	-	
Other	2500										-	-	
Total By Customer Group	2600	-	-	-	-	-	-	-	-	-	-	-	-

The Municipality has no billing and as a result, there are no receivables

9.3. INVESTMENT MANAGEMENT

Investments made with various financial institutions are strictly in compliance with MFMA and the terms of the Investment Framework Policy and Guidelines.

The total value of investments for the Parent Municipality as of September 2024 is R220 000 000

INVESTMENT REGISTER

FINANCIAL YEAR ENDING 30 JUNE 2025

Months	Investment Institution	Invested Amount	Interest Rate	Invested Date	Maturity Date	No. of Days	Actual Interest
Aug-25	ABSA	100,000,000.00	9.19%	28-Aug-25	22-Nov-24	86	
Aug-25	ABSA	120,000,000.00	9.31%	28-Aug-25	24-Dec-24	118	

10. RECOMMENDATIONS

It is recommended that.

10.1. The executive mayor takes cognisance of the report: budget statement in terms of section 52(d) and 71 of the Municipal Finance Management Act, 56 of 2003 (MFMA) – September 2024;

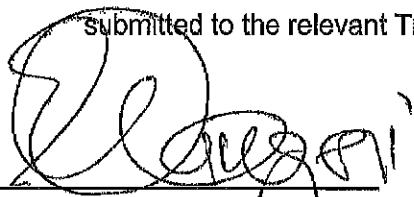
10.2. The First Quarter of section 52 (d) report for the period ended 30 September 2024 be presented to the relevant council Portfolio Committee, Municipal Audit Committee as well as the Municipal Council.

11. CONCLUSION

This report meets the MFMA requirement for the Executive Mayor to receive a Section 52(d) of the Local Government: Municipal Finance Management Act, No. 56 of 2003 stipulates that the Mayor of a municipality must, within 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.

12. RECOMMENDATIONS BY THE MAYORAL COMMITTEE

1. That cognisance be taken of
 - 1.1 Section 52 (d) of the Municipal Finance Management Act, Act No 56 of 2003;
 - 1.2 That the Council approves the First Quarter of the section 52 (d);
 - 1.3 The First Quarter of the section 52 (d) report for the period ended 30 September 2024 be submitted to the relevant Treasuries.



CLLR SUSAN NTHANGENI
EXECUTIVE MAYOR